



MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
403 mn	▲ 3.49%	719 mn	▲ 3.34%	147 mn	▲ 3.95%	158 mn	▲ 4.81%	382 mn	▲ 3.79%
161,210.6	5,433.39	96,097.28	3,102.77	49,781.74	1,890.99	230,597.1	10,582.04	62,183.27	

Market Summary

The stock market on Thursday remained bullish throughout the day and concluded the session in the green zone amid strong market confidence prevailing among the investors. The Benchmark KSE-100 index made an intra-day high and low at 161,476.84 (5,699.63 points) and 156,250.28 (473.07 points) respectively while closed at 161,210.67 by gaining 5,433.46 points. PKR in today's interbank depreciated by Rs 0.0090 against USD and closed at Rs 279.4518. The value of shares traded during the day was Rs 35.066 billion. Market capitalization stood at around Rs18.093 trillion. Overall, trading volumes for the day increased to 718.59 million shares compared with Wednesday's tally of 618.17 million. KEL was the volume leader with 115.6 million shares, gaining Rs0.61 to close at Rs8.05. It was followed by TSBLR1 with 50 million shares, losing Rs0.04 to close at Rs0.18 and UNITY with 48.3 million shares, gaining Rs0.55 to close at Rs10.08.

Volume Leaders ('000)

KEL	115,631
TSBLR1	50,033
UNITY	48,308
CNERGY	42,455
WTL	31,929
BOP	30,398
HASCOLNC	20,566
FNEL	19,282
NCPL	16,745
PPLXD	14,694

Gainers (PKR)

WASLR	0.66	0.65
UCAPM	4.25	0.58
DBCINC	5.79	0.79
HIFA	5.27	0.71
FDPL	4.24	0.53
TPLP	7.64	0.90
HIRATNC	3.31	0.37
PASMNC	5.54	0.58
PILNC	3.99	0.39
MDTL	5.91	0.56

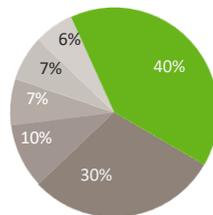
Losers (PKR)

TSBLR1	0.18	
DIIL	-6.50	58.49
DWTMWU	-1.25	11.25
TCORPCPS	-1.97	18.03
SMLNC	-13.50	126.22
ASHT	-1.62	16.10
AKDHL	-14.90	150.01
CHBL	-0.97	9.86
ANSM	-0.90	9.35
JSGL	-11.70	122.01

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	0.64
Broker Proprietary Trading	-0.68
Companies	2.13
Individuals	-2.60
Insurance Companies	1.37
Mutual Funds	5.78
NBFC	-0.19
Other Organization	-1.53
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	1.89
Gross	-4.92

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.90	0.03	0.40	-0.00	-0.76	-0.01	0.36	-0.40	-0.01	0.13	0.64
	Broker Proprietary Trading	-0.45	-0.84	0.61	-0.27	-0.03	-0.43	0.30	0.19	0.27	-0.02	-0.68
	Companies	1.54	1.52	-0.19	-0.15	-0.35	-0.02	-0.10	0.03	-0.02	-0.13	2.13
	Individuals	-0.50	0.99	-0.31	0.63	-1.45	-0.27	-0.99	0.22	0.15	-1.06	-2.60
	Insurance Companies	0.66	0.44	-0.39	-0.01	-0.28	0.06	0.25	-0.04	-0.00	0.68	1.37
	Mutual Funds	1.27	0.27	0.16	-0.10	2.09	0.87	0.22	0.05	-0.33	1.27	5.78
	NBFC	-0.01	0.00	-0.02	0.00	-0.01	-0.02	-0.03	-0.02	-	-0.07	-0.19
	Other Organization	-0.13	0.14	-0.23	-0.01	-0.32	-0.05	-0.05	-0.28	-0.00	-0.60	-1.53
LIPI Total	3.28	2.55	0.03	0.09	-1.11	0.13	-0.05	-0.25	0.06	0.19	4.92	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-3.28	-2.69	-0.01	-0.09	-0.05	-	-0.08	-	-	-0.61	-6.81
	Foreign Individual	-	-	-	-	-0.00	-	-	0.00	-	-0.00	-0.00
	Overseas Pakistani	-0.00	0.15	-0.02	-0.00	1.17	-0.13	0.13	0.25	-0.06	0.42	1.89
Total	-3.28	-2.55	-0.03	-0.09	1.11	-0.13	0.05	0.25	-0.06	-0.19	-4.92	

Source: NCCPL



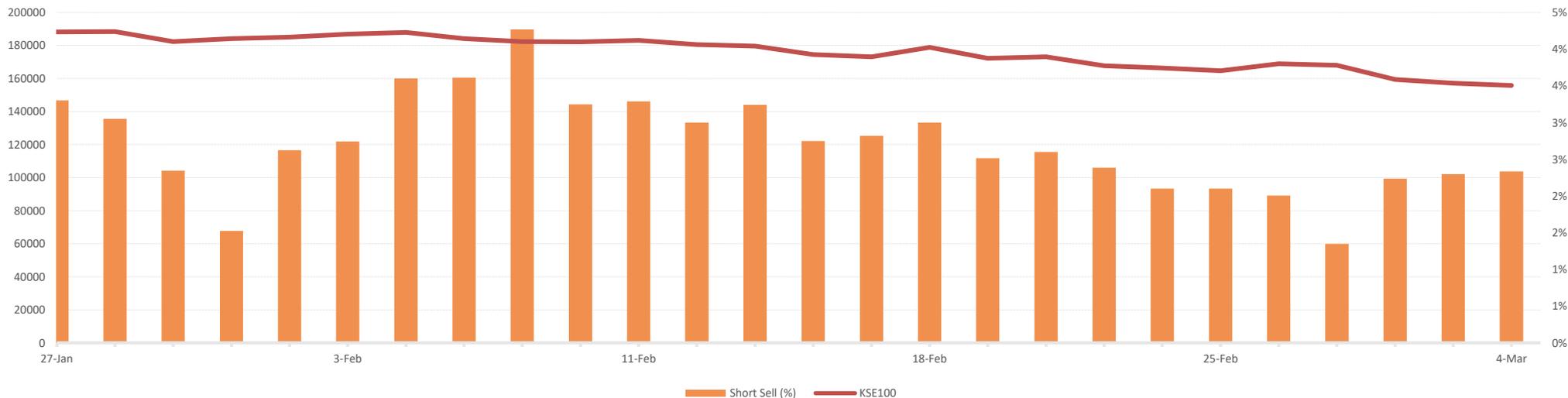
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	04/Mar/26	LSECL	Aftab Ahmad	Executive Director	1,000,000	-	5.29	1,000,000	5,290,000
2	04/Mar/26	LSEVL	Aftab Ahmad	Executive	57,673	-	7.89	57,673	455,040
3	04/Mar/26	TSML	Haroon khan	Executive Director	112	-	200.00	112	22,400
4	04/Mar/26	NETSOL	SALIM ULLAH GHOURI	Executive Director	64,000	-	94.83	64,000	6,069,120



FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, March 4, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ENGROH-MAR	112	30.36%	0.01%	156	28.1% ▼
PIAHCLA-MAR	3,089	29.34%	1.63%	2,859	8.0% ▲
PTC-MAR	1,157	22.35%	0.20%	1,123	3.0% ▲
GCIL-MAR	193	20.13%	0.08%	193	0.3% ▲
SNGP-MAR	216	11.95%	0.08%	147	46.7% ▲
NCPL-MAR	808	10.68%	0.40%	614	31.8% ▲
EPCL-MAR	116	8.46%	0.05%	130	10.8% ▼
AIRLINK-MAR	133	7.69%	0.11%	225	40.6% ▼
LOTCHEM-MARB	102	6.18%	0.03%	107	5.1% ▼
SSGC-MAR	1,149	5.63%	0.34%	1,674	31.3% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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